



DAILY CURRENCY REPORT

23 June 2026

Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	25-Jun-26	94.4800	94.7900	94.2825	94.6125	0.25
USDINR	29-Jul-26	94.6625	95.0600	94.5750	94.9125	0.26
EURINR	25-Jun-26	108.4000	108.7000	108.0300	108.5300	0.08
GBPINR	25-Jun-26	124.8475	125.3975	124.7000	125.3025	0.21
JPYINR	25-Jun-26	58.5500	58.6500	58.5500	58.6500	-0.69

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	25-Jun-26	0.25	-1.17	Short Covering
USDINR	29-Jul-26	0.26	19.60	Fresh Buying
EURINR	25-Jun-26	0.08	-3.16	Short Covering
GBPINR	25-Jun-26	0.21	-0.36	Short Covering
JPYINR	25-Jun-26	-0.69	-2.94	Long Liquidation

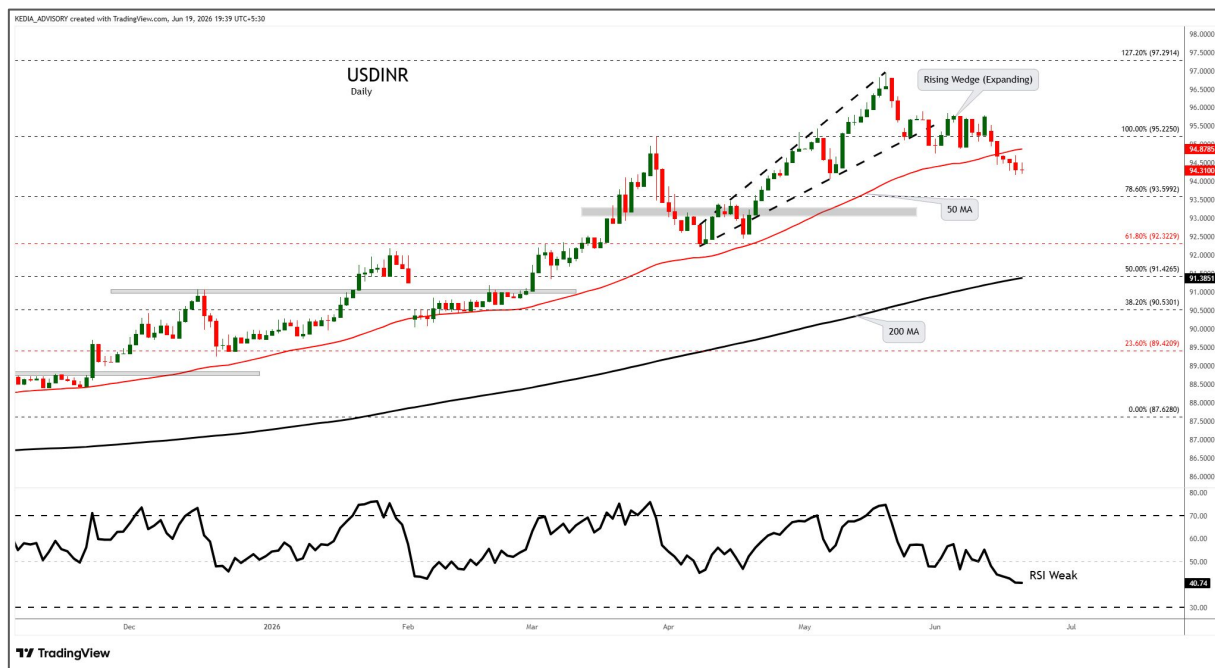
Global Indices

Index	Last	%Chg
Nifty	24102.90	0.37
Dow Jones	51712.71	0.29
NASDAQ	26166.60	-1.32
CAC	8400.11	-0.25
FTSE 100	10437.85	0.72
Nikkei	71443.73	-1.26

International Currencies

Currency	Last	% Change
EURUSD	1.1431	0.04
GBPUSD	1.3249	0.02
USDJPY	161.5555	-0.02
USDCAD	1.416	0.00
USDAUD	1.4315	0.12
USDCHF	0.8084	-0.06

Technical Snapshot



SELL USDINR JUN @ 94.8 SL 95 TGT 94.6-94.4.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Jun-26	94.6125	95.07	94.84	94.56	94.33	94.05

Observations

USDINR trading range for the day is 94.05-95.07.

Rupee snapped a six-day-long run of gains, as the dollar hovered near a one-year peak even as a retreat in oil prices soothed worries.

India's foreign exchange reserves fell to \$671.63 billion as of June 12, compared with \$681.61 billion a week earlier.

Futures implied tightening of around 38 basis points by the year-end.

Technical Snapshot



SELL GBPINR JUN @ 125.4 SL 125.7 TGT 125.1-124.8.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Jun-26	125.3025	125.83	125.56	125.13	124.86	124.43

Observations

GBPINR trading range for the day is 124.43-125.83.

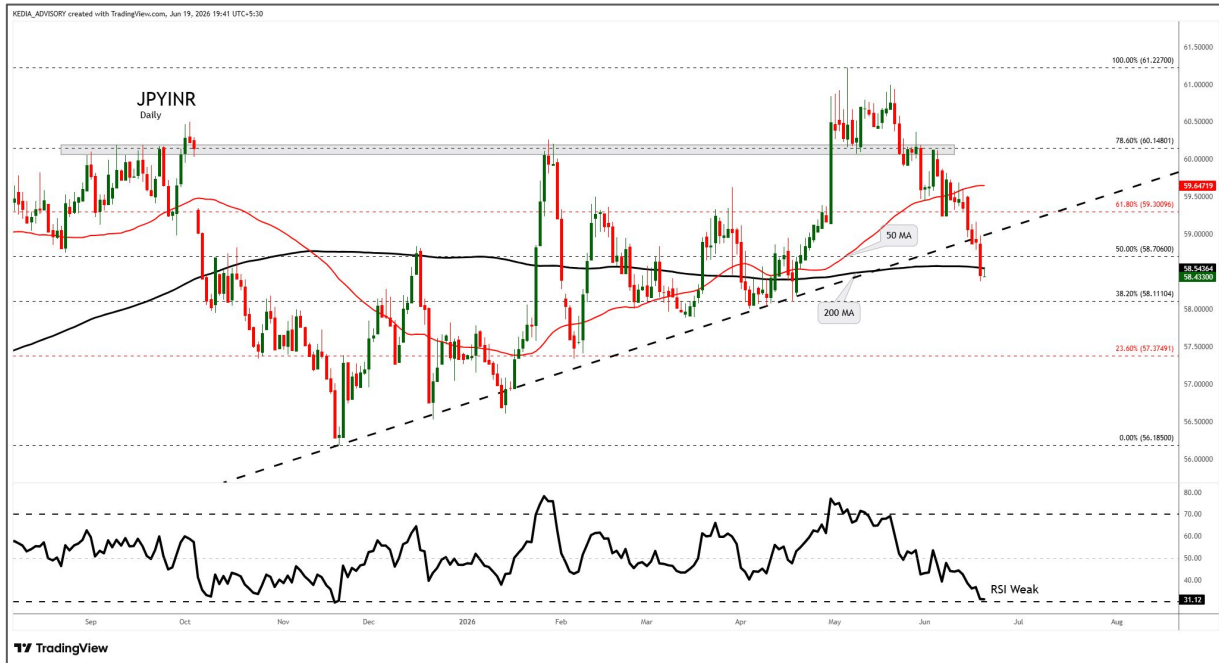
GBP steadied amid political uncertainty, shifting global risk appetite, and stronger-than-expected UK retail sales data.

Retail sales volumes rose 1.2% in May, though investors also had to process showing British government borrowing jumped more sharply than expected.

BOE left interest rates steady and while two of its nine rate-setters voted to tighten policy, most others appeared some way from voting for a hike.

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Technical Snapshot



SELL JPYINR JUN @ 58.7 SL 59 TGT 58.4-58.2.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Jun-26	58.6500	58.72	58.69	58.62	58.59	58.52

Observations

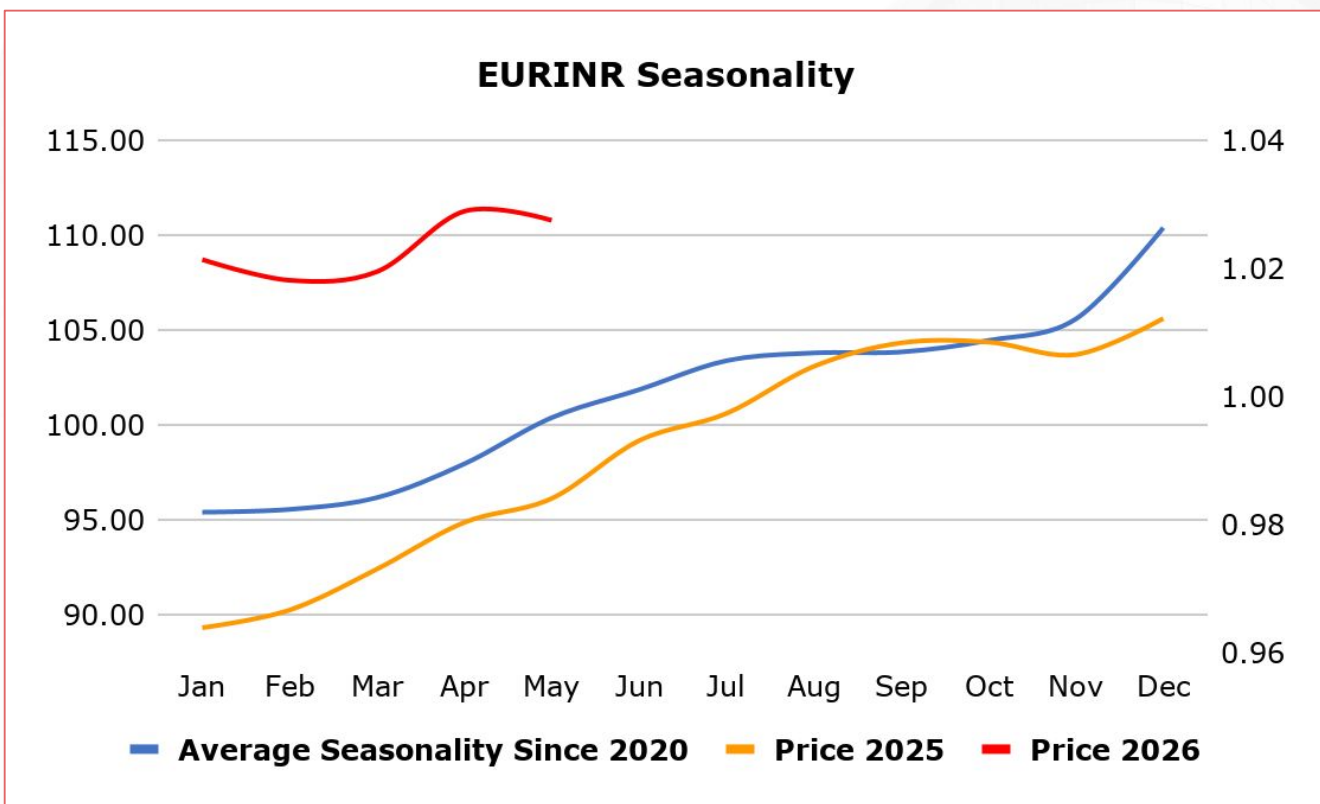
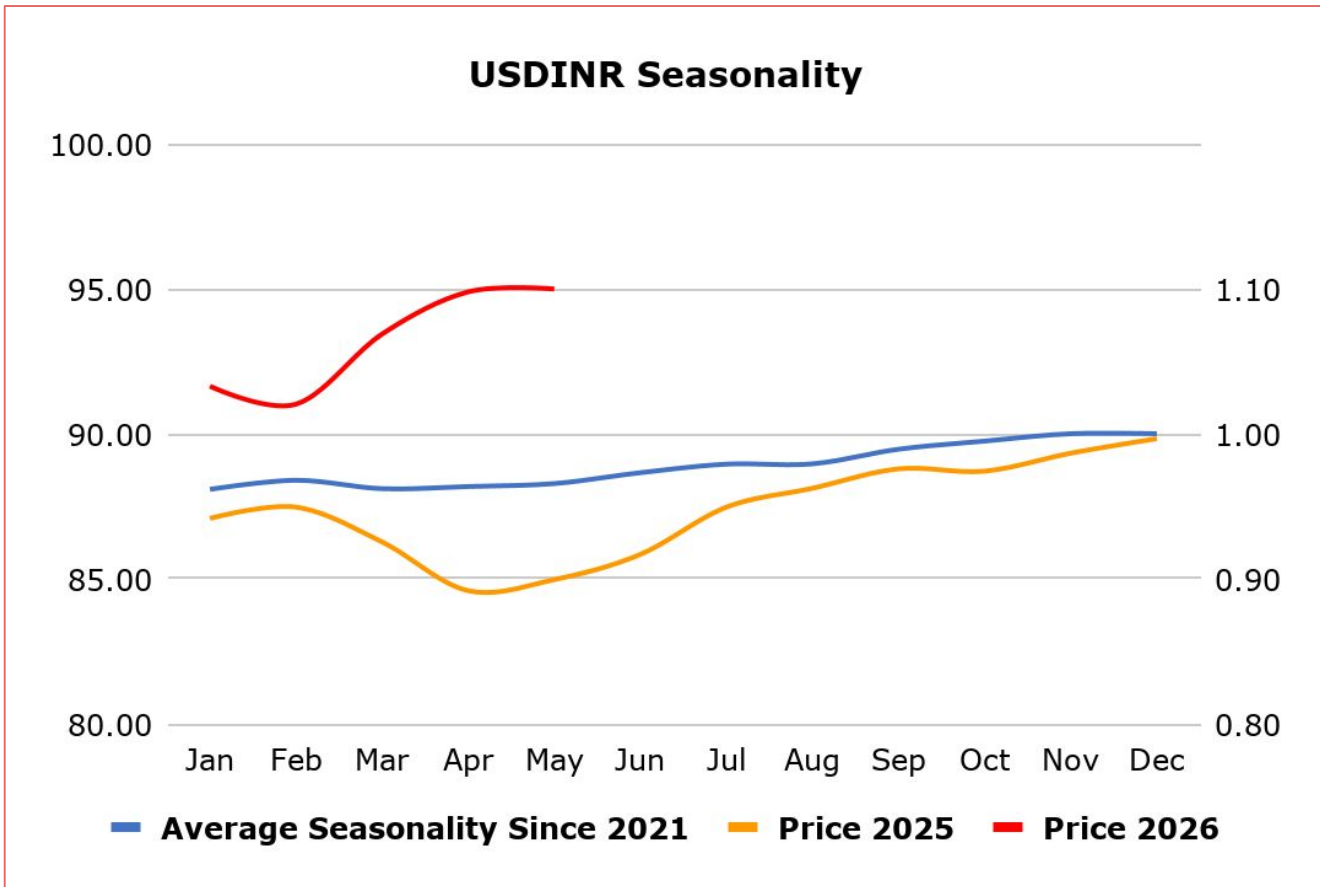
JPYINR trading range for the day is 58.52-58.72.

JPY weakened as repeated verbal interventions from Tokyo failed to halt the currency's decline.

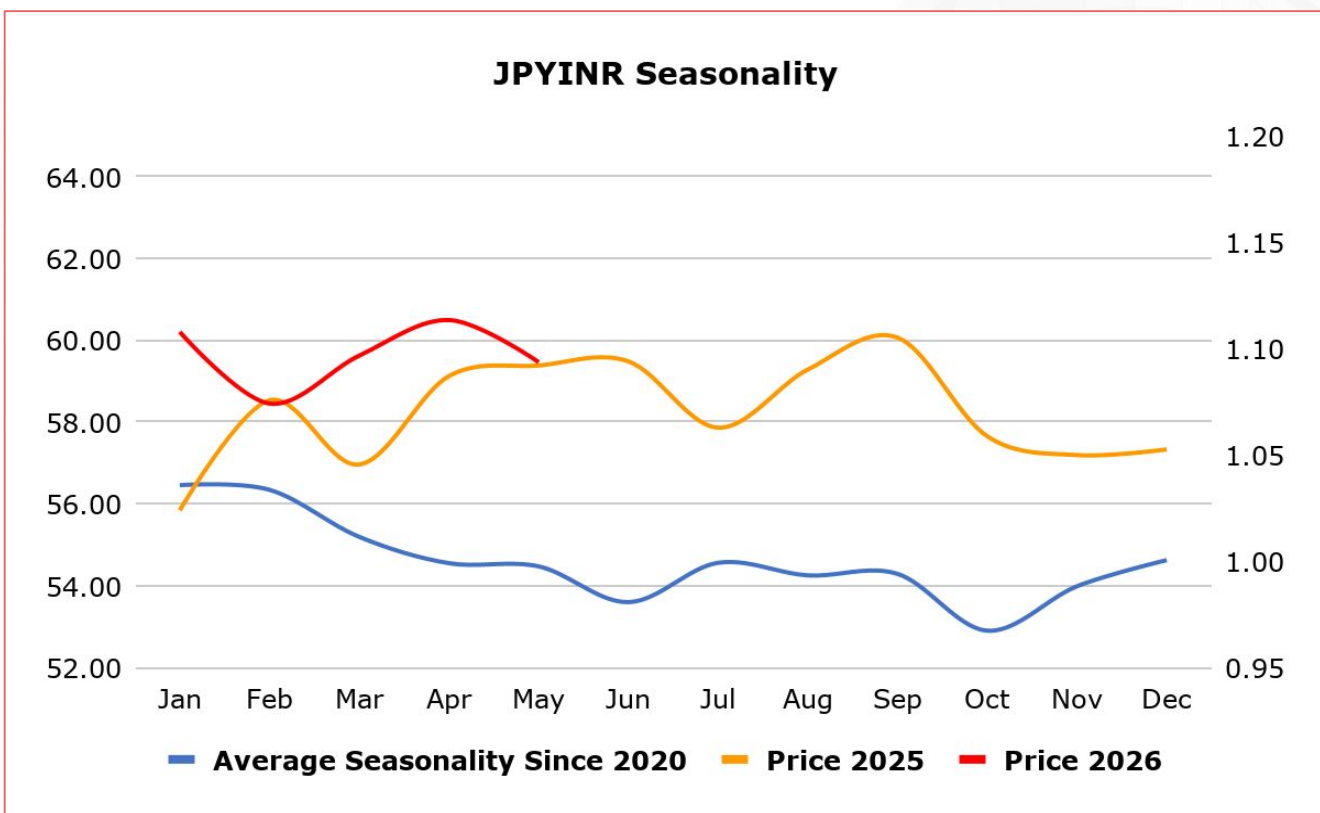
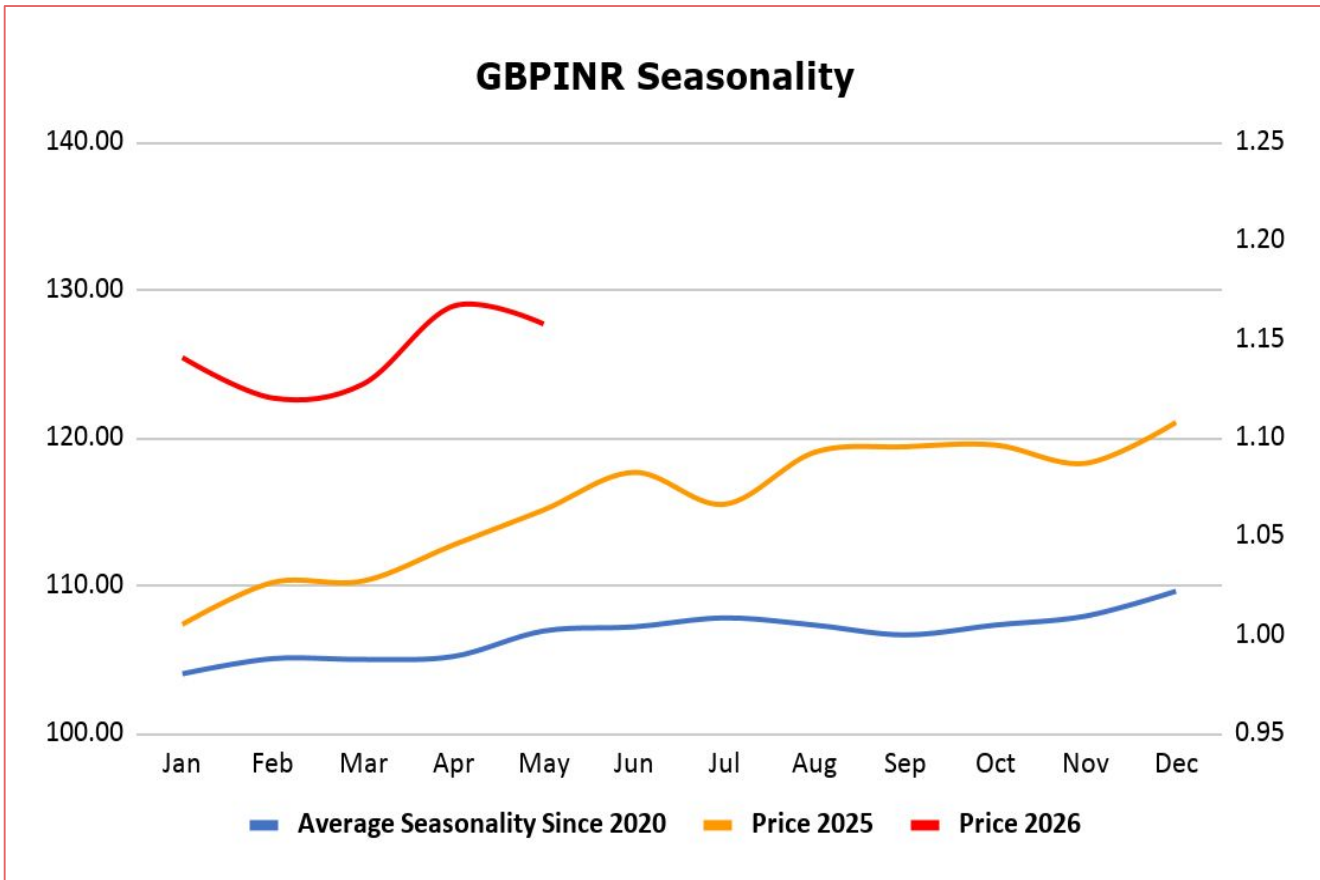
FM Katayama said authorities stood ready to take appropriate action against excessive currency moves at any time, echoing earlier warnings.

The latest drop came despite the BOJ's ongoing policy normalization, including a 25-basis-point interest rate increase to 1% last week.





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Economic Data

23 June 2026

Date	Curr.	Data
Jun 22	EUR	Consumer Confidence
Jun 23	EUR	French Flash Manufacturing PMI
Jun 23	EUR	French Flash Services PMI
Jun 23	EUR	German Flash Manufacturing PMI
Jun 23	EUR	German Flash Services PMI
Jun 23	EUR	Flash Manufacturing PMI
Jun 23	EUR	Flash Services PMI
Jun 23	GBP	Flash Manufacturing PMI
Jun 23	GBP	Flash Services PMI
Jun 23	USD	ADP Weekly Employment Change
Jun 23	USD	Flash Manufacturing PMI
Jun 23	USD	Flash Services PMI
Jun 23	USD	Richmond Manufacturing Index
Jun 24	EUR	German ifo Business Climate
Jun 24	USD	Current Account

Date	Curr.	Data
Jun 24	EUR	Belgian NBB Business Climate
Jun 24	USD	New Home Sales
Jun 24	USD	Crude Oil Inventories
Jun 25	EUR	German GfK Consumer Climate
Jun 25	USD	Core PCE Price Index m/m
Jun 25	USD	Final GDP q/q
Jun 25	USD	Final GDP Price Index q/q
Jun 25	USD	Unemployment Claims
Jun 25	USD	Core Durable Goods Orders m/m
Jun 25	USD	Durable Goods Orders m/m
Jun 25	USD	Personal Income m/m
Jun 25	USD	Personal Spending m/m
Jun 25	USD	Natural Gas Storage
Jun 26	USD	Goods Trade Balance
Jun 26	USD	Revised UoM Consumer Sentiment

News

Bank of Japan Deputy Governor Ryozi Himino said the central bank will continue to raise interest rates with an eye on the risk of underlying inflation overshooting its 2% target. Wholesale inflation was accelerating at a somewhat fast pace as companies pass on rising costs from the Middle East conflict, which could lead to broader price increases, Himino said. "There is a risk underlying inflation may deviate upward from our target," Himino told parliament while explaining why the BOJ decided to raise its policy rate to 1% on Tuesday. While rising oil prices from the Middle East conflict could weigh on growth, Japan's economy was showing resilience due to brisk corporate profits and household income, he said. The U.S. said it lifted its blockade on Iran on Thursday and oil tankers sailed through the Strait of Hormuz as an interim deal to end the war took effect, though key issues are still unresolved between the two countries. When asked about the weak yen, Himino said the BOJ was closely watching currency moves as among key factors affecting the economy and inflation.

The European Central Bank has taken the first step to contain price pressures, but it is increasingly clear that more needs to be done, Slovak central bank chief and ECB policymaker Peter Kazimir said. The ECB raised interest rates for the first time in nearly three years on Thursday in an effort to curb inflation before a surge in energy costs triggered by the U.S.-Israeli war on Iran spreads more broadly across the euro zone. "This is no time for complacency and hesitation," Kazimir said in an opinion piece. "Higher energy costs are likely to remain with us longer than many had hoped. Even with the just-announced U.S.-Iran peace framework, the damage in the Middle East cannot be undone overnight." Second-round effects of energy price rises would materialise without the ECB's action, he said. "We have taken a first step towards containing medium-term price pressures," he said. "But the mission is not complete. With today's information, it is increasingly evident that monetary policy has more work to do."

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